# AUDD Terms of Service

Last updated February 10, 2026

KEY FEATURES

## 1. INTRODUCTION

AUDD, short for Australian Digital Dollar, is a stablecoin issued and operated by AUDC Pty Ltd ("AUDC"). AUDC holds an Australian Financial Services Licence (AFSL) (AFSL Number: 700123). AUDD stablecoin can be used by anyone looking to benefit from the speed and efficiency of digital currencies.

AUDD is blockchain-agnostic and available on Stellar, XRP Ledger, Ethereum (ERC-20), Solana, Hedera, XDC Network, BASE and Redbelly. As AUDD and the stablecoin industry grow, AUDD may become available on various other blockchains.

This document is to be read in conjunction with any service agreements, Product Disclosure Statement, Tarket Market Determination, term sheets or other similar documents.

## 2. Key Features of AUDD

Backed on a 1:1 Basis Against the Australian dollar

This 1:1 backing is achieved by way of cash in segregated banked accounts. For every AUDD that it mints, AUDC holds $AUD1 in reserve.

Minting and Redemption Timeframes

AUDD is minted and distributed only upon confirmation that the equivalent $AUD has been received in the settlement bank account. For security, AUDD is not pre-minted, minted on credit, or minted in exchange for any currency, whether fiat, crypto, or a digital asset.

AUDD is available to approved commercial partners via our platform, the AUDD Mint ("Platform"). These partners are known as "Distributors". Distributors include our sister platform, AUDD Digital, as well as other businesses, such as exchanges, money service businesses (MSBs), and FinTechs. If the purchase is made on the Platform, either directly through our user interface or through a request received via our Application Programming Interface (API) the minting process is initiated within 5 minutes of the request being received, with AUDD delivered directly to the Distributor's nominated wallet. Delivery of AUDD is subject to the processing speed of the blockchain being engaged. This process is subject to the approved limits agreed upon by both AUDC and the Distributor. If the requested minting amount exceeds this limit, the process shall be subject to additional wait times, including time to complete security reviews of the request and to obtain on-chain multi-signature consensus from 3 signatories. This process shall not exceed 1 business day.

Conversely, these stipulations further apply to redemptions of AUDD (burning), with the equivalent AUD credited to the Distributor's on-platform balance no longer than 5 minutes after the AUDD has been successfully destroyed (subject to the exceptions described above).

Minting and Redemption Costs

There are no fees for Minting or Redeeming AUDD on the Platform.

Authorised resellers and exchanges that offer AUDD may charge platform-specific fees.

A fee is associated with the withdrawal of $AUD from a Distributor's account on the Platform. The exact fee varies depending on the commercial arrangement agreed upon with the Distributor.

Assets backing AUDD are held on bare trust for AUDD holders

The assets backing AUDD will be held by AUDC on bare trust on behalf of AUDD holders. Such assets will be segregated from AUDC's other assets.

## 3. AUDC's Role

Redemption

AUDC will owe an obligation to holders of AUDD to facilitate redemption of AUDD.

Provided the blockchains on which AUDD is issued are operational, AUDC will execute a valid redemption request within 5 minutes, provided it receives all required information (including information applicable to anti-money laundering laws). AUDC will pay AU$1.00 to the AUDD holder for each AUDD that is the subject of a valid Redemption request.

In accordance with AML/CTF laws in Australia, AUDC conducts necessary KYC/KYB checks on Distributors that Mint or Redeem AUDD via the Platform.

Suspension of Services

AUDC reserves the right to suspend services related to AUDD for various reasons, including (but not limited to) undertaking maintenance on the Platform and addressing misuse of the Platform or of AUDD.

AUDC does not guarantee that the Platform will be available 100% of the time. Technical difficulties may prevent the free and unencumbered use of the Platform.

4. Obligations of AUDD Holders

AUDD is provided for legitimate purposes and must not be used for criminal activity. This includes, but is not limited to, terrorism financing, money laundering, human trafficking, and illegal gambling.

In addition, if interacting with AUDD Digital Platform, operated by AUDC’s related party, Dexah Advisory Pty Ltd (ACN 647 452 962), AUDD holders must agree to the terms and conditions (here). This includes the requirement to act honestly when using the Platform and AUDD. Equally, trusted Partners, including Distributors, that resell AUDD will have equivalent terms with which AUDD holders must agree if they Mint or Redeem AUDD from partner platforms.