



AUSTRALIA'S STABLECOIN

Statement on in1Bank and AUDD Reserve Funds

22 January 2026

AUDC Pty Ltd notes today's announcement by the Australian Prudential Regulation Authority (APRA) regarding in1Bank Limited's (in1Bank) return of deposits.

A portion of AUDD reserve funds, as identified in AUDC's monthly independent attestation reports, was previously held within in1Bank as part of normal reserve management operations.

Following notification today from in1Bank, these funds were promptly transferred to an approved account. At all times, the funds remained secure, accessible, and fully accounted for, and AUDD continues to be backed 1:1 by reserve assets.

This reflects an operational change in banking arrangements for reserve backing only. There has been no impact on AUDD holders, no interruption to AUDD issuance or redemption, and no change to AUDD's reserve framework.

AUDC will continue to disclose reserve holdings through its regular monthly attestation process.

For reference, APRA's announcement is available here:

"APRA monitors in1Bank return of deposits"

<https://www.apra.gov.au/news-and-publications/apra-monitors-in1bank-return-of-deposits>