



# AUDD DIGITAL PRODUCT DISCLOSURE STATEMENT

Dated: 11 May 2026

## 1. About this Product Disclosure Statement

This document forms the Product Disclosure Statement (PDS), which applies to Retail Clients who receive the Regulated Payment Services on AUDD Digital. The PDS contains important information, including the fees and other costs that apply to AUDD Digital.

This PDS is issued by AUDC Pty Ltd ACN 637 164 722 (AUDC, us, we, our) as a requirement under the Corporations Act 2001 (Cth). AUDC holds an Australian Financial Services Licence (AFSL) (AFSL Number: 700123) authorising it to issue non-cash payment facilities, such as the Regulated Payment Services.

## 2. Important Information

This PDS is intended only for persons who reside in Australia. Accordingly, this PDS is not an offer or invitation to treat for the Regulated Payment Services in any place or to any person where it would be unlawful to make such an offer or invitation. The distribution of this PDS outside Australia may be restricted by the laws of the places where it is distributed, and therefore, persons into whose possession this document comes should seek advice on and observe those restrictions. If you fail to comply with relevant restrictions, you may violate those laws.

This PDS is required only for Retail Clients. If you are a Wholesale Client, then providing you with this PDS does not mean we wish to treat you as a Retail Client.

This PDS is designed to assist you in deciding whether to obtain the Regulated Payment Services. The PDS does not take into account your individual objectives, financial situation, or needs. You should consider its appropriateness

to your circumstances before acting on it and seek independent financial advice to ensure that the Regulated Payment Services (as applicable) are suited to your financial situation and requirements.

Any advice in the PDS is general advice only. AUDC is not authorised to provide financial product advice other than general advice in relation to its own products. You should consider the appropriateness of any general advice to your circumstances before acting on it. You should also read the terms and conditions which govern your use of the Regulated Payment Services (AUDD Digital Terms). The AUDD Digital Terms are located here: <https://audd.digital/legal/>. You can also obtain a free copy of the Terms by contacting us to request a printed copy or by visiting our website.

If you decide to obtain the Regulated Payment Services, you should keep this PDS for future reference. To assist you in understanding this PDS, the definition of capitalised words are provided on page 6 of this PDS. The information in this PDS may change from time to time and is up to date as at the date stated above.

Where this PDS includes a reference to content on our website, the relevant content of that website forms part of this PDS. If you cannot find that information on our website, you can contact us to request a copy of the statement or information without charge.

The examples we use in this PDS are only for illustration and are included to help you understand the Regulated Payment Services. They are not exhaustive. To the extent permitted by law, we do not accept any responsibility for any loss arising from your use of this PDS. Should you have any queries about this PDS, please contact us. Neither AUDC, nor anyone else acting on its behalf has the authority on behalf of AUDC to:

- (a) tell you anything about the Regulated Payment Services that is inconsistent with the information in this PDS;
- (b) give you personal financial product advice (i.e. financial product advice that has considered one or more of your objectives, financial situation and



- needs) about the Regulated Payment Services; and
- (c) do anything else on AUDD's behalf, other than marketing, arranging for the issue of, and providing s services in relation to your use of the Regulated Payment Services.

### 3. About AUDD

AUDD holds an AFSL and is regulated in Australia by the Australian Securities and Investments Commission (ASIC) and the Australian Transaction Reports and Analysis Centre (AUSTRAC). AUDD is also the issuer of the AUD-denominated stablecoin known as AUDD. A separate PDS available at <https://audd.digital/legal/> covers the issuance of AUDD.

### 4. General Product Description

AUDD Digital can provide a range of functionality, including access to your Wallet, converting Australian dollars (AUD) into AUDD, holding AUDD and other supported digital currencies, and accessing fiat and blockchain payment rails. The AUDD Digital Terms describe the full functionality of AUDD Digital. You may only use the Platform for your Approved Services.

To access AUDD Digital you must read, acknowledge and accept the AUDD Digital Terms. To login to the Platform you must enter your account login and password. You must keep your account login and password secure at all times.

This PDS relates only to the functionality of AUDD Digital which is a non-cash payment facility within the meaning of the Corporations Act, being the Regulated Payment Services.

### 5. Regulated Payment Services

The Regulated Payment Services available via AUDD Mint are the functionality which allows you to make payments to third parties and to transfer Digital Currency to third parties via AUDD Digital. To make Third Party Payments via AUDD Digital you must have the relevant amount of AUDD available in your Wallet. Funds may be added to your Wallet by transferring AUD from your bank account, by exchanging

AUD for AUDD on AUDD Digital, or by depositing a supported digital currency. Third parties may also transfer AUDD to your Wallet. Depending on the source of the AUD, it may take up to 2-5 business days for the AUDD to appear in your Wallet.

By logging into the Platform, you can conveniently and securely perform the following activities:

- make payments of AUD to a third party's bank account held with an Australian ADI or another institution; and
- transfer AUDD or other supported digital currencies to a third party's account on AUDD Digital or to an external blockchain address.

You can initiate these payments by following the instructions on AUDD Digital. You can also review your available balance via AUDD Digital. The Regulated Payment Services are only available to you where you have applied for, and been granted, access to AUDD Digital.

You acknowledge and agree that AUDD is not responsible or liable for any digital currency once you have transferred them from the Wallet to your external wallet. You are solely responsible for ensuring any recipient's wallet address is correct prior to submitting any withdrawal transaction.

Transactions are irrevocable once sent. AUDD takes no responsibility for verifying recipient addresses or the location from which your Wallet is sending, and is not able to reverse a transfer once it has been made by you. You bear all responsibility for any losses that may arise from sending AUDD to an incorrect or unintended recipient address. It is your responsibility to take precautions when transferring digital currencies and storing them in your wallet. It is your responsibility to ensure that your wallet is safe and secure, and suited to AUDD.

### 6. How do we handle your AUD?

Any AUD received by AUDD on your behalf will be converted to AUDD and held in your Wallet. You have no right to any interest on funds deposited in your Wallet. Where we hold your



funds as AUDD, we may earn interest on monies held as reserves for that AUDD. We may withdraw funds from your Wallet if there are outstanding fees owed to us or in such other circumstances as set out in the AUDD Digital Terms.

Sometimes there may be a discrepancy in the balance shown held in your Wallet due to uncleared funds, processing of payments to merchants, a software malfunction, or for other reasons set out in our AUDD Digital Terms. You may request copies of statements and/or records we hold about the funds that you have deposited into your Wallet. We will provide you with those statements and/or records within 5 business days or such a longer period as we may agree to in writing with you.

## 7. Fees and Costs

You agree to pay the fees described in this PDS. You are responsible for collecting, reporting, and paying any taxes that may arise from your use of the relevant Regulated Payment Services. You agree to comply with applicable tax laws in connection with your use of the AUDD Platform. If the fees change, AUDD will give you 30 days' prior written notice. In addition to the fees set out in this PDS for the Regulated Payment Services, fees are payable for using the other features of the Wallet.

The fees for the Regulated Payment Services are available on our website at <https://auddigital.tawk.help/article/fee-schedule>. You can also obtain a free copy of the fees by contacting us to request a printed copy. You should review the fees before deciding whether to obtain the Regulated Payment Services.

You should read the important information about the fees before making a decision.

You acknowledge that we do not provide, and you will not receive, paper statements. Statements of Account can be accessed via AUDD Digital. Please contact AUDD by visiting <https://www.audd.digital/> or by emailing AUDD at [support@audd.digital](mailto:support@audd.digital) if you require any assistance accessing electronic statements.

## 8. Changes to the PDS

Information in this PDS is subject to change from time to time. Where a change to this PDS involves an increase in fees and charges, the introduction of a new fee or charge, or is otherwise materially adverse to you, we will give you notice at least 30 days before the change takes effect. We will include any updated information that may be materially adverse to you in a replacement or supplementary PDS.

Where any other change or event occurs, we will notify you before or as soon as practicable after, but not more than 3 months after. We will notify you of these changes by sending you an individual notice (either in

person or by email). Alternatively, you may request a paper copy of any updated information from AUDD free of charge by emailing [support@audd.digital](mailto:support@audd.digital).

Changes necessary to restore or maintain the security of the system in which AUDD is used may be made without prior notice, subject to applicable law.

## 9. Significant Risks

The following section outlines some of the risks associated with using the Regulated Payment Services. The risks described are intended to be a summary of the major risks associated with Regulated Payment Services and are not exhaustive. There may be other risks associated with the use of the Regulated Payment Services.

The significant risks of the Regulated Payment Services are as follows:

- 1. Counterparty Risk:** You are reliant on our ability to meet our obligations to you under the AUDD Digital Terms. This risk is often referred to as "counterparty risk". We are also reliant on agreements that we have entered into with third-party service providers, and the actions of these third parties may impact our ability to fulfil our obligations to you.
- 2. Incorrect beneficiary or other payment detail errors:** AUDD will not



refund your money if you make an error when providing instructions in relation to the transfer of digital currencies or the transfer or withdrawal of funds from your Wallet. You are responsible for any errors or mistakes made while transacting on your Wallet. There is also a risk that a person may make an error when attempting to transfer digital currencies or funds to your Wallet resulting in those digital currencies or funds not being received or a person may mistakenly transfer funds to your Wallet and that those funds must be returned.

3. **Inability to reverse transactions:** Payments to third parties may be irreversible. Due to the operation of blockchain technology, payments made to third parties with digital currencies are typically irreversible. You bear all responsibility for any losses that might be incurred as a result of sending AUDD to an incorrect or unintended AUDD address or incurred as a result of sending AUD to an incorrect or unintended recipient.
4. **Discretionary Powers:** Under the AUDD Digital Terms, AUCD has a number of discretionary powers which may affect you. You should ensure that you understand these discretionary powers by reading the AUDD Digital Terms carefully. If any instructions are ambiguous, incomplete, or conflicting, AUCD may refuse to execute such Instructions until any ambiguity, incompleteness, or conflict has been resolved. We may refuse to execute instructions if, in our sole opinion, such instructions are outside the scope of our duties under this Agreement or are contrary to any applicable law.
5. **No Cooling Off:** There are no cooling off rights in relation to the Regulated Payment Services.
6. **Insolvency Risk:** AUCD will hold the assets backing AUDD on bare trust for AUDD holders. Such assets will be segregated from AUCD's other assets. If AUCD becomes insolvent, you may not be able to continue using the Platform. However, there should be no impact on your ability to access the digital currencies we hold or funds or in

your Wallet, as such are held by AUCD on trust for you. However, where an insolvency event has occurred, delays in processing withdrawals may arise.

7. **Other Risks:** Changes in tax, legal and economic policy may impact upon the risks associated with the Regulated Payment Services. This includes but is not limited to a change in legislation and regulation which relates to payments.

## 10. Significant Benefits

The significant benefits of the AUCD Regulated Service are as follows:

1. You may use the Regulated Payment Services to make payments or to transfer digital currencies to third parties; and
2. Your Wallet is compatible with real-time payment options via the New Payments Platform, including using a PayID.

## 11. Important Information About the Financial Claims Scheme

The Financial Claims Scheme is administered by the Australian Prudential Regulation Authority (APRA) to protect depositors of authorised deposit-taking institutions against potential loss arising from the failure of these institutions. It provides depositors with guarantees up to a cap. As at the date of this PDS, the Financial Claims Scheme applies only to deposits.

As the funds and/or digital currencies associated with your Wallet are not a deposit in your name with an authorised deposit-taking institution, the Financial Claims Scheme does not protect your funds, digital currencies, or any Australian Dollars AUCD holds in reserves on trust for the AUDD Holder (if applicable). For more information, see APRA's website at <https://www.fcs.gov.au/>.

## 12. Your Tax Liability

You should obtain your own, independent tax advice in relation to the impact your use of the Regulated Payment Services may have on your personal tax liability. AUCD has not considered your individual circumstances or needs when



making the Regulated Payment Services available to you.

### 13. Privacy and Confidentiality

AUDC may collect personal information about you while providing AUDD to you. AUDC has adopted a Privacy Policy that explains how AUDC collects, holds, and uses any information you provide. A copy of our Privacy Policy is available at <https://www.audd.digital/privacy-policy/>

### 14. Incorporation by reference

You should read the important information referenced in the AUDD Digital Terms dated **[INSERT]** before making a decision.

Go to <https://audd.digital/legal/> for updated information. The information may change between the time you read this PDS and the day you acquire the product.

The AUDD Digital Terms form part of the PDS. Terms defined in this PDS and the AUDD Digital Terms have the meanings given in the AUDD Terms of Service.

### 15. Problems or Disputes

When you provide feedback to us, we have the opportunity to improve our services to you. If you have a query about AUDD, you should first direct it to AUDC.

AUDC can be contacted via:

**Mail:** Level 3, 461 Bourke Street,  
Melbourne, VIC, 3000, Australia

**Email:** [support@audd.digital](mailto:support@audd.digital)

**Website:** <https://www.audd.digital>

Once your complaint is resolved, we will check with you to ensure you are satisfied with how it was handled.

If we are unable to resolve your complaint to your satisfaction within 30 days, you may be eligible to escalate the complaint to AUDC's external dispute resolution service, the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent

financial services complaint resolution that is free to consumers. AFCA can be contacted at the following:

**Mail:** GPO Box 3, Melbourne VIC 3001, Australia;

**Phone:** 1800 931 678 (free call)

**Website:** [www.afca.org.au](http://www.afca.org.au)

**Email:** [info@afca.org.au](mailto:info@afca.org.au)



## 16. Glossary

**ADI** means an Authorised Deposit Taking Institution regulated by the Australian Prudential Regulation Authority.

**AFSL** means Australian Financial Services Licence.

**AUDC** means AUDC Pty Ltd (ACN 637 164 722).

**Regulated Payment Services** means the ability to make payments to third parties or to transfer AUDD or other Supported Currencies to third parties.

**AUDD** means the stablecoin issued by AUDC.

**AUDD Digital** means the platform offered to Clients to enable them to access the Regulated Payment Services, which may be branded as the "AUDD Digital" platform.

**AUDD Digital Terms** means the terms which govern the use of AUDD Digital which are available at <https://audd.digital/legal/>.

**Client, You, Your** means a person who has an account with AUDC and has agreed to the AUDD Digital Terms.

**FCS** means the Financial Claims Scheme, an Australian Government scheme that provides protection to deposit-holders with Australian Incorporated banks.

**PDS** means this Product Disclosure Statement.

**Retail Client** means a Client of AUDC who is not a Wholesale Client.

**TMD** means target market determination.

**Transaction** means any transaction as described in the Terms and includes a Payment Transaction and AUDD Conversion.

**Supported Currency** means each fiat currency and digital currency which is approved by AUDC from time to time that can be used in connection with a Wallet.

**Wallet** means the Wallet held by You which may be accessed via the AUDD Platform upon receipt of your Account Opening Form and approval of your application.

**Wholesale Client** has the same meaning as in section 761G of the *Corporations Act 2001* (Cth), as varied from time to time.