



AUDD MINT PRODUCT DISCLOSURE STATEMENT

Dated: 11 May 2026

1. About this Product Disclosure Statement

This document forms the Product Disclosure Statement (PDS), which applies to Retail Clients who receive the Regulated Payment Services on the AUDD Mint. The PDS contains important information, including the fees and other costs that apply to AUDD Mint.

This PDS is issued by AUC Pty Ltd ACN 637 164 722 (AUC, us, we, our) as a requirement under the Corporations Act 2001 (Cth). AUC holds an Australian Financial Services Licence (AFSL) (AFSL Number: 700123) authorising it to issue non-cash payment facilities, such as the Regulated Payment Services.

2. Important Information

This PDS is intended only for persons who reside in Australia. Accordingly, this PDS is not an offer or invitation to treat for the Regulated Payment Services in any place or to any person where it would be unlawful to make that offer or invitation. The distribution of this PDS outside Australia may be restricted by the laws of the places where it is distributed, and therefore, persons into whose possession this document comes should seek advice on and observe those restrictions. If you fail to comply with relevant restrictions, you may violate those laws.

This PDS is required only for Retail Clients. If you are a Wholesale Client, then providing you with this PDS does not mean we wish to treat you as a Retail Client.

This PDS is designed to assist you in deciding whether to obtain the Regulated Payment

Services. The PDS does not take into account your individual objectives, financial situation, or needs. You should consider its appropriateness to your circumstances before acting on it and seek independent financial advice to ensure that the Regulated Payment Services (as applicable) are suited to your financial situation and requirements.

Any advice in the PDS is general advice only. AUC is not authorised to provide financial product advice other than general advice in relation to its own products. You should consider the appropriateness of any general advice to your circumstances before acting on it. You should also read the terms and conditions which govern your use of the Regulated Payment Services (AUDD Mint Terms). The AUDD Mint Terms are available here: <https://audd.digital/legal/>. You can also obtain a free copy of the Terms by contacting us to request a printed copy or by visiting our website.

If you decide to obtain the Regulated Payment Services, you should keep this PDS for future reference. To assist you in understanding this PDS, the definition of capitalised words are provided on page 6 of this PDS. The information in this PDS may change from time to time and is up to date as at the date stated above.

Where this PDS includes a reference to content on our website, the relevant content of the website referred to forms part of this PDS. If you cannot find that information on our website, you can contact us to request a copy of the statement or information without charge.

The examples we use in this PDS are only for illustration and are included to help you understand the Regulated Payment Services. They are not exhaustive. To the extent permitted by law, we accept no responsibility for any loss arising from your use of this PDS. Should you have any queries about this PDS, please contact us. Neither AUC, nor anyone else acting on its behalf has the authority on behalf of AUC to:



- (a) tell you anything about the Regulated Payment Services that is inconsistent with the information in this PDS;
- (b) give you personal financial product advice (i.e financial product advice that has considered one or more of your objectives, financial situation and needs) about the Regulated Payment Services; and
- (c) do anything else on AUDD's behalf, other than marketing, arranging for the issue of, and providing customer services in relation to your use of the Regulated Payment Services.

3. About AUDD

AUDD holds an AFSL and is regulated in Australia by the Australian Securities and Investments Commission (ASIC) and the Australian Transaction Reports and Analysis Centre (AUSTRAC). AUDD is also the issuer of the AUD-denominated stablecoin known as AUDD. A separate PDS available at <https://audd.digital/legal/> covers the issuance of AUDD.

4. General Product Description

AUDD Mint can provide a range of functionality, including access to your Wallet, converting Australian dollars (AUD) into AUDD, enabling Clients to hold AUDD and other supported digital currencies, and access to fiat and blockchain payment rails. The AUDD Mint Terms describe the full functionality of the AUDD Mint. You may only use the Platform for your Approved Services.

To access AUDD Mint you must read, acknowledge and accept the AUDD Mint Terms. To login to the Platform you must enter your account login and password. You must keep your account login and password secure at all times.

This PDS relates only to the functionality of AUDD Mint which is a non-cash payment facility

within the meaning of the Corporations Act, being the Regulated Payment Services.

5. Third Party Payments Service

The Third Party Payments Service enables payments between your Customers and third parties via the AUDD Mint. To make Customer Wallet Third Party Payments via the AUDD Mint you must have the relevant amount of AUDD available in your Wallet. Funds may be added to your Wallet by:

1. transferring AUD from your bank account; and
2. exchanging AUD for AUDD; or
3. depositing a supported digital currency

on the AUDD Mint.

Third parties may also transfer AUDD to your Wallet. Depending on the source of the AUD, it may take up to 2-5 business days for the AUDD to appear in your Wallet.

By logging into the Platform, you can conveniently and securely access the following services within the Client Wallet Third Party Payments Service:

1. make payments of AUD to a third party's bank account held with an Australian ADI or another institution; and
2. transfer AUDD or other supported digital currencies to a third party's account on the AUDD Mint or to an external blockchain address.

You can initiate these payments by following the instructions on the AUDD Mint. The AUDD Mint also allows you to review your available balance. The Regulated Payment Services are only available to Clients which have applied for, and been granted, access to these services via the AUDD Mint.

You acknowledge and agree that AUDD is not responsible or liable for any digital currencies



once you have transferred them from the Wallet to your external wallet. You are solely responsible for ensuring any recipient's wallet address is correct prior to submitting any withdrawal transaction.

Transactions are irrevocable once sent, and AUDD takes no responsibility for verifying recipient addresses or the location sent from your Named Virtual Account or Wallet, and AUDD is not able to reverse a transfer once it has been made by you. You bear all responsibility for any losses that may arise from sending AUDD or another digital currency to an incorrect or unintended recipient address. It is your responsibility to take precautions when transferring digital currencies and storing them in your wallet. It is your responsibility to ensure that your wallet is safe and secure, and suited to AUDD.

6. How do we handle your AUD?

Any AUD received by AUDD on your behalf will be converted to AUDD and held in your Wallet. You have no right to any interest on funds deposited in your Wallet. Where we hold your funds as AUDD, we may earn interest on monies held as reserves for that AUDD. We may withdraw funds from your Wallet if there are outstanding fees owed to us or in such other circumstances as set out in the AUDD Mint Terms.

Sometimes there may be a discrepancy in the balance shown held in your Wallet due to uncleared funds, processing of payments to merchants, a software malfunction, or for other reasons set out in our AUDD Mint Terms. You may request copies of statements and/or records we hold about the funds that you have deposited into your Named Virtual Account. We will provide you with those statements and/or records within 5 business days or such a longer period as we may agree to in writing with you.

7. Fees and Costs

You agree to pay the fees described in this PDS. You are responsible for collecting, reporting, and paying any taxes that may arise from your use of the relevant Regulated Payment Services. You agree to comply with applicable tax laws in connection with your use of the AUDD Mint Platform. If the fees change, AUDD will give you 30 days' prior written notice. In addition to the fees set out in this PDS for the Regulated Payment Services, fees are payable for using the other features of the Wallet.

The fees for the Regulated Payment Services are available on our website at <https://auddigital.tawk.help/article/fee-schedule> or as otherwise agreed between you and us. You can also obtain a free copy of the fees by contacting us to request a printed copy. You should review the fees before deciding whether to obtain the Regulated Payment Services.

You should read the important information about the fees before making a decision.

You acknowledge that we do not provide, and you will not receive, paper statements. Statements of Account can be accessed via AUDD Mint. Please contact AUDD by visiting <https://www.audd.digital/> or by emailing AUDD at support@audd.digital if you require any assistance accessing electronic statements.

8. Changes to the PDS

Information in this PDS is subject to change from time to time. Where a change to this PDS involves an increase in fees and charges, the introduction of a new fee or charge, or is otherwise materially adverse to you, we will give you notice at least 30 days before the change takes effect. We will include any updated information that may be materially adverse to customers in a replacement or supplementary PDS.

Where any other change or event occurs, we will notify you before the change or event occurs or as soon as practicable after but not more than 3 months after the change or event



occurs. We will notify you of these changes by sending you an individual notice (either in person or by email). Alternatively, you may request a paper copy of any updated information from AUDD free of charge by emailing support@audd.digital.

Changes necessary to restore or maintain the security of the system in which AUDD is used may be made without prior notice, subject to applicable law.

9. Significant Risks

Some of the risks that may be associated with the use of the Regulated Payment Services are outlined below. The risks described are intended to summarise the major risks associated with Regulated Payment Services and are not exhaustive. There may be other risks associated with the use of the Regulated Payment Services.

The significant risks of the Regulated Payment Services are as follows:

- 1. Counterparty Risk:** You are reliant on our ability to meet our obligations to you under the AUDD Mint Terms. This risk is often referred to as “counterparty risk”. We are also reliant on agreements that we have entered into with third-party service providers, and the actions of these third parties may impact our ability to fulfil our obligations to you.
- 2. Incorrect beneficiary or other payment detail errors:** AUDD will not refund your money if you make an error when providing instructions in relation to the transfer of digital currencies or the transfer or withdrawal of funds from your Account. You are responsible for any errors or mistakes made while transacting on your Account. There is also a risk that a person may make an error when attempting to transfer digital currencies or funds to your Account, resulting in those digital currencies or funds not being received or a person may mistakenly transfer funds to your Account and that those funds must be returned.
- 3. Inability to reverse transactions:** Payments to third parties may be irreversible. Due to the operation of blockchain technology, payments made to third parties with digital currencies are typically irreversible. You bear all responsibility for any losses that might be incurred as a result of sending AUDD or other support digital currency to an incorrect or unintended address or incurred as a result of sending fiat (such as AUD) to an incorrect or unintended recipient.
- 4. Discretionary Powers:** Under the AUDD Mint Terms, AUDD has a number of discretionary powers which may affect you. You should ensure that you understand these discretionary powers by reading the AUDD Mint Terms carefully. If any instructions are ambiguous, incomplete, or conflicting, AUDD may refuse to execute such Instructions until any ambiguity, incompleteness, or conflict has been resolved. We may refuse to execute instructions if, in our sole opinion, such instructions are outside the scope of our duties under this Agreement or are contrary to any applicable law.
- 5. No Cooling Off:** There are no cooling off rights in relation to the Regulated Payment Services.
- 6. Insolvency Risk:** AUDD will hold the assets backing AUDD on bare trust for AUDD holders. Such assets will be segregated from AUDD’s other assets. If AUDD becomes insolvent, you may not be able to continue using the Platform. However, there should be no impact on your ability to access the digital currencies we hold or funds or on your Account, as such are held by AUDD on trust for you. However, where



an insolvency event has occurred, delays in processing withdrawals may arise.

7. **Other Risks:** Changes in tax, legal and economic policy may impact upon the risks associated with the Regulated Payment Services. This includes but is not limited to a change in legislation and regulation which relates to payments.

10. Significant Benefits

The significant benefits of the AUDD Regulated Service are as follows:

1. You may use the Regulated Payment Services to make payments or to transfer digital currencies to third parties; and
2. Your Account is compatible with real-time payment options via the New Payments Platform, including using a PayID.

11. Important Information About the Financial Claims Scheme

The Financial Claims Scheme is administered by the Australian Prudential Regulation Authority (APRA) to protect depositors of authorised deposit-taking institutions against potential loss arising from the failure of these institutions. It provides depositors with guaranteed up to a cap. As at the date of this PDS, the Financial Claims Scheme applies only to deposits.

As the funds and/or digital currencies associated with your Account are not a deposit in your name with an authorised deposit-taking institution, the Financial Claims Scheme does not protect your funds, digital currencies, or any Australian Dollars AUDD holds in reserves on trust for the AUDD Holder (if applicable). For more information, see APRA's website at <https://www.fcs.gov.au/>.

12. Your Tax Liability

You should obtain your own, independent tax advice in relation to the impact your use of the Regulated Payment Services may have on your personal tax liability. AUDD has not considered your individual circumstances or needs when making the Regulated Payment Services available to you.

13. Privacy and Confidentiality

AUDD may collect personal information about you while providing AUDD to you. AUDD has adopted a Privacy Policy that explains how AUDD collects, holds, and uses any information you provide. A copy of our Privacy Policy is available at <https://www.audd.digital/privacy-policy/>

14. Incorporation by reference

You should read the important information referenced in the AUDD Mint Terms dated 'Effective 1 June 2026' before making a decision.

Go to <https://audd.digital/legal/> for updated information. The information may change between the time you read this PDS and the day you acquire the product.

The AUDD Mint Terms form part of the PDS. Terms defined in this PDS and the AUDD Mint Terms have the meanings given in the AUDD Terms of Service.

15. Problems or Disputes

When you provide feedback to us, we have the opportunity to improve our services to you. If you have a query about AUDD, you should first direct it to AUDD.

AUDD can be contacted via:

Mail: Level 3, 461 Bourke Street, Melbourne, VIC, 3000, Australia

Email: support@audd.digital

Website: <https://www.audd.digital>



Once your complaint is resolved, we will check with you to ensure you are satisfied with how it was handled.

If we are unable to resolve your complaint to your satisfaction within 30 days, you may be eligible to escalate the complaint to AUDC's external dispute resolution service, the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. AFCA can be contacted at the following:

Mail: GPO Box 3, Melbourne VIC 3001, Australia;

Phone: 1800 931 678 (free call)

Website: www.afca.org.au

Email: info@afca.org.au



16. Glossary

ADI means an Authorised Deposit Taking Institution regulated by the Australian Prudential Regulation Authority.

AFSL means Australian Financial Services Licence.

AUDC means AUDC Pty Ltd (ACN 637 164 722).

Regulated Payment Services means the Client Wallet Third Party Payments Service and the Digital Asset Transfer Service.

AUDD means the stablecoin issued by AUDC.

AUDD Mint means the platform offered to Clients to enable them to access the Regulated Payment Services, which may be branded as the "AUDD Mint" platform.

AUDD Mint Terms means the terms which govern the use of AUDD Mint which are available at <https://audd.digital/legal/>.

Client, You, Your means a person who has an Account with AUDC and has agreed to the AUDD Mint Terms.

Customer means a customer of the Client.

FCS means the Financial Claims Scheme, an Australian Government scheme that provides protection to deposit-holders with Australian Incorporated banks.

PDS means this Product Disclosure Statement.

Retail Client means a Client of AUDC who is not a Wholesale Client.

Third Party Payments Service means the service that AUDC provides to enable you to make and receive Third Party Payments, including by way of sending/receiving digital assets and AUD, as described in the Terms.

TMD means target market determination.

Transaction means any transaction as described in the Terms and includes a Payment Transaction and AUDD Conversion.

Supported Currency means each fiat currency and digital asset which is approved by AUDC from time to time that can be used in connection with an Account.

Wallet means the Wallet held by the Client (or by a Customer) which may be accessed via the AUDD Platform upon receipt of your Account Opening Form and approval of your application.

Wholesale Client has the same meaning as in section 761G of the Corporations Act 2001 (Cth), as varied from time to time.